

# AT A GLANCE

## Annual Report 2019-2020

OLLI@CSUMB provides personal enrichment opportunities for people age 50 and better, through an ever-expanding offering of unique, university-level courses and experiences.

### 2019-2020: Rising to the Challenge

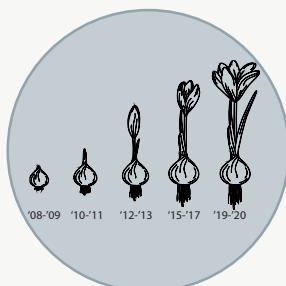
Pivoting quickly to an online format, OLLI@CSUMB maintained considerable momentum during the COVID-19 outbreak. Members proved to be adaptable and resilient — not even a pandemic could dampen their strong love of community and insatiable thirst for learning.

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### INCREASED OFFERINGS

170 courses were scheduled, with the pandemic preventing 26 offerings from getting under way. A summer program revised 10 courses, bringing the total to 154 — an increase from 145 offerings in 2018-19.



### RECORD MEMBERSHIP

Membership reached an all-time high with 1,065 Members.



### EXPANDED REACH

Partnering with 9 local nonprofits, OLLI offered collaborative courses in 7 cities.



### SUCCESSFUL FUNDRAISING

208 OLLI Members and friends gave a total of \$40,204 — an increase of 15% over the previous year. In addition, \$8,410 of COVID-related refunds were generously donated.



### DEDICATED VOLUNTEERS

82 Members volunteered as curriculum, outreach and special project guides.



**OLLI**  
CAL STATE MONTEREY BAY

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	ACTUAL		PROJECTED <sup>†</sup>	
<b>OLLI@CSUMB Retained Earnings and Revenues</b>	2019-2020	%	2020-2021	%
Course Fees and Dues	\$ 129,056	48%	\$ 90,000	41%
Osher Endowment Interest	\$ 56,266	21%	\$ 56,297	26%
Donations	\$ 48,614*	18%	\$ 35,000	14%
Cash Reserve (carried over from previous year)**	\$ 35,282	13%	\$ 42,443	19%
<b>Total Program Funding</b>	<b>\$ 269,218</b>	<b>100%</b>	<b>\$ 223,740</b>	<b>100%</b>

	ACTUAL		PROJECTED	
<b>OLLI@CSUMB Expenditures</b>	2019-2020	%	2020-2021	%
Salaries/Wages & Benefits	\$ 99,896	44%	\$ 82,000	41%
Faculty & Courses	\$ 93,537	41%	\$ 82,000	41%
Marketing	\$ 19,334	9%	\$ 15,000	7%
Supplies & COVID-related refunds	\$ 14,008	6%	\$ 22,794*	11%
<b>Total Program Expenditures</b>	<b>\$ 226,775</b>	<b>100%</b>	<b>\$ 201,794</b>	<b>100%</b>
<b>Year End Fund Balance</b>	<b>\$ 42,443</b>		<b>\$ 21,946</b>	

\*Includes standard donations of \$40,214 plus \$8,410 in COVID-related refunds there were kindly donated by Members. \$14,384 COVID-related refunds issued.

\*\*An operating reserve is required so that OLLI@CSUMB can weather unanticipated events while maintaining financial solvency.

†Projected numbers reflect reduced revenues due to 100% transition to online format in the wake of COVID-19.

